

obtained much of their oil in the bays on the western coast of New Holland; and the remark was made, that if the colonists were not brought into collision with the Yankees, they would succeed well enough. This, I suppose, may be considered as complimentary to the energy and skill of this enterprising portion of our citizens. The whales are reported to be fast leaving their old haunts, in consequence of being disturbed in their calving season, and the places where they used to abound are now only the resort of a few. It is, therefore, supposed they are abandoning the waters of New Holland for other seas, where they are less disturbed.

There is now a large export of salted provisions from the colony, which are well prepared, and there is a considerable trade with the Mauritius and the Cape of Good Hope; the former supplying sugar, &c., in return for the cattle and produce of the dairy; while from the latter wine is imported in considerable quantities, and other spirits to a large amount, as has been already noticed.

The declared value of exports of British and Irish produce and manufactures to New South Wales, for the year ending January 5th, 1840, was one million four hundred and forty thousand four hundred and forty pounds; and of foreign and colonial produce, two hundred and eighty-nine thousand and seventy-two pounds. In return for which the colony sent back, in 1839, six millions eight hundred and ninety-four thousand eight hundred and sixty-eight pounds of wool, besides twenty-three thousand barrels of oil.

The number of vessels employed with passengers was four hundred and sixteen, measuring forty-eight thousand nine hundred and eleven tons.

The export of wool during 1840 was nearly one million pounds of wool more; the increase in the number of sheep in the colony during late years has been very great. In 1796, eight years after the colony was established, they numbered one thousand five hundred and thirty-one; in 1805, six thousand seven hundred and fifty-seven; in 1821, one hundred and twenty thousand; and in 1839, three millions.

There will also be found in Appendix XIV., an official abstract, showing the assets, liabilities, capital, and profits of the banks of the colony, by which it appears that the rate of interest derived from investment amounts to eleven and a half per cent. for the year 1841. Business is almost done entirely on credit, and large discounts are made by the banks for the accommodation of merchants.

The seal-fishery on this coast was formerly very successful; but in consequence of the immense numbers that were destroyed without regard to season, they have been almost exterminated, or driven to