The sugar-mills of Ladd & Co. are said to be doing a good business. They are turned by water. The sugar is of a fair quality, and has been sold in the United States at a profit. The natives are induced to raise the sugar-cane, which is sometimes ground, or manufactured, on shares, and is also bought. The labour of the natives, in raising the cane, costs twelve and a half cents per day. This, however, is paid in paper currency, issued by Ladd & Co., redeemable at their store; consequently the price of the labour is no more than six and a quarter cents; for the sale of goods is rarely made in these islands under a profit of one hundred per cent. The want of a native currency is beginning to be much felt, both by the government and people; a fact that will tend to show the advance they have made and are making in civilization.

The sugar, I understood, could be afforded in the United States at from four to four and a half cents the pound. This, however, I think is rather a low estimate, to include growth, manufacture, freight, and charges.

Dr. Pickering and Mr. Brackenridge set out on foot, the day after the tender arrived, along the southern coast, for Waimea, distant eighteen miles, in order to take the western route across the island. The whole distance between Koloa and Waimea was found to be a series of sunburnt hills and barren plains, sloping gradually from the base of the mountains to the ocean, and now and then intersected with ravines, or, as they are called in the Hawaiian Islands, "gulches." Only a few coarse grasses are met with, quite unfit for pasture.

At Waimea, the fort built by the Russians, under their absurd trademaster, Dr. Schoof, is still in existence. His ambition would have made him the proprietor of the whole island, although his only business was to take possession of the remains of the wreck of a ship belonging to the Russian Company, that had been lost in the bay. Several Russian vessels were afterwards sent there, which Schoof took charge of, by displacing their masters. It is said he made presents to Kamehameha I., and received in return a grant of land from him; some accounts say, the whole island! It is quite certain, however, that Kamehameha's fears were excited by the reports that were circulated from time to time, that the Russians, through Dr. Schoof's operations, intended to get such a foothold as to subvert his authority, and keep possession of the island. With his usual promptness, he, in consequence, ordered the governor, Kaumualii, at once to send them all away. This was effected without any disturbance, and all the Russians embarked in a brig, in which they proceeded to Halelea, to join other Russian vessels that were lying there, and all departed together. As any intention of taking